

CITY OF ANNAPOLIS, MARYLAND

Exhibit C-2

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITIES

Year Ended June 30, 2000

With Comparative Totals for Year Ended June 30, 1999

	Water Fund	Sewer Fund	Off Street Parking Fund
Operating revenues			
Charges for services	\$ 2,530,347	3,509,425	1,852,855
Other	37,108	-	-
Total operating revenues	<u>2,567,455</u>	<u>3,509,425</u>	<u>1,852,855</u>
Operating expenses			
Salaries	1,171,240	485,451	-
Utilities	215,518	124,380	50,171
Repairs and maintenance	143,983	160,684	1,709
Materials and supplies	183,895	26,329	-
Treatment plant operations	-	2,001,500	-
Contractual services	40,688	33,183	396,889
Administrative charge from General Fund	662,938	360,491	263,441
Depreciation	404,564	434,607	252,756
Other	3,654	65,862	12,354
Total operating expenses	<u>2,826,480</u>	<u>3,692,487</u>	<u>977,320</u>
Operating income (loss)	<u>(259,025)</u>	<u>(183,062)</u>	<u>875,535</u>
Non-operating revenues (expenses)			
Capital facility charges	-	-	-
Grant income	-	-	-
Interest income	-	4,230	-
Interest expense	<u>(250,568)</u>	<u>(250,543)</u>	<u>(249,597)</u>
Total non-operating revenues (expenses), net	<u>(250,568)</u>	<u>(246,313)</u>	<u>(249,597)</u>
Income (loss) before operating transfers	<u>(509,593)</u>	<u>(429,375)</u>	<u>625,938</u>
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Net income (loss)	<u>(509,593)</u>	<u>(429,375)</u>	<u>625,938</u>
Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction	<u>20,326</u>	<u>134,976</u>	<u>-</u>
Net increase (decrease) in retained earnings	<u>(489,267)</u>	<u>(294,399)</u>	<u>625,938</u>
Retained earnings at beginning of year	<u>667,576</u>	<u>1,840,289</u>	<u>1,045,359</u>
Retained earnings at end of year	<u>178,309</u>	<u>1,545,890</u>	<u>1,671,297</u>
Contributed equity at beginning of year	3,162,856	6,833,457	552,883
Grants and other revenue externally restricted for capital acquisition and construction	35,331	657,720	-
Depreciation on assets funded by grants externally restricted for capital acquisition and construction	<u>(20,326)</u>	<u>(134,976)</u>	<u>-</u>
Contributed equity at end of year	<u>3,177,861</u>	<u>7,356,201</u>	<u>552,883</u>
Fund equity at end of year	\$ <u><u>3,356,170</u></u>	<u><u>8,902,091</u></u>	<u><u>2,224,180</u></u>

Dock Fund	Market Fund	Transportation Fund	Refuse Fund	Combined	
				Year Ended	
				June 30, 2000	June 30, 1999
744,397	107,055	571,950	2,337,884	11,653,913	10,894,023
-	-	78,426	2,847	118,381	105,943
<u>744,397</u>	<u>107,055</u>	<u>650,376</u>	<u>2,340,731</u>	<u>11,772,294</u>	<u>10,999,966</u>
199,189	-	1,710,322	836,732	4,402,934	4,760,079
25,655	26,087	31,938	864	474,613	469,763
53,064	13,776	215,808	48,554	637,578	629,422
15,700	-	141,242	66,387	433,553	380,249
-	-	-	-	2,001,500	1,906,200
1,592	-	53,782	583,784	1,109,918	1,124,218
69,196	2,012	554,372	536,411	2,448,861	2,238,393
68,014	13,770	390,434	54,819	1,618,964	1,578,515
3,283	-	53,684	440	139,277	47,968
<u>435,693</u>	<u>55,645</u>	<u>3,151,582</u>	<u>2,127,991</u>	<u>13,267,198</u>	<u>13,134,807</u>
<u>308,704</u>	<u>51,410</u>	<u>(2,501,206)</u>	<u>212,740</u>	<u>(1,494,904)</u>	<u>(2,134,841)</u>
-	-	-	-	-	490,790
34,062	-	2,002,055	-	2,036,117	1,291,861
-	-	-	-	4,230	52,295
<u>(47,667)</u>	<u>(2,781)</u>	<u>(13,389)</u>	<u>(4,495)</u>	<u>(819,040)</u>	<u>(887,521)</u>
<u>(13,605)</u>	<u>(2,781)</u>	<u>1,988,666</u>	<u>(4,495)</u>	<u>1,221,307</u>	<u>947,425</u>
295,099	48,629	(512,540)	208,245	(273,597)	(1,187,416)
-	-	154,700	2,376	157,076	1,315,819
-	-	-	-	-	(126,619)
<u>295,099</u>	<u>48,629</u>	<u>(357,840)</u>	<u>210,621</u>	<u>(116,521)</u>	<u>1,784</u>
22,501	2,545	357,856	-	538,204	517,601
<u>317,600</u>	<u>51,174</u>	<u>16</u>	<u>210,621</u>	<u>421,683</u>	<u>519,385</u>
529,991	162,371	38,295	265,593	4,549,474	4,030,089
<u>847,591</u>	<u>213,545</u>	<u>38,311</u>	<u>476,214</u>	<u>4,971,157</u>	<u>4,549,474</u>
608,775	296,212	2,878,827	168,746	14,501,756	14,724,127
-	-	18,848	-	711,899	295,230
<u>(22,501)</u>	<u>(2,545)</u>	<u>(357,856)</u>	<u>-</u>	<u>(538,204)</u>	<u>(517,601)</u>
<u>586,274</u>	<u>293,667</u>	<u>2,539,819</u>	<u>168,746</u>	<u>14,675,451</u>	<u>14,501,756</u>
<u><u>1,433,865</u></u>	<u><u>507,212</u></u>	<u><u>2,578,130</u></u>	<u><u>644,960</u></u>	<u><u>19,646,608</u></u>	<u><u>19,051,230</u></u>